

TURTLE CREEK HOMEOWNERS ASSOCIATION
FINANCIAL STATEMENT
Fiscal Year - May 1, 2005 thru April 30, 2006

	Actuals May 1, 2005 thru April 30, 2006 <u>Amount</u>
<u>INCOME</u>	
Annual Association Dues - (141x\$100)	\$14,100.00
Late Charges	<u>28.00</u>
Total	\$14,128.00
 <u>EXPENSES</u>	
Berm lawn cutting (Contract)	\$3,500.00
Entrance & Berm Maintenance (replacing lights, shrubs & cleanup)	76.96
Entrance Holiday Lights	4,400.00
Miscellaneous Expenses	84.22
Non-profit organization license (State of Michigan)	20.00
Novi Homeowners Association dues	708.96
DTE Energy	10.00
Bank Service Charges	104.37
Miscellaneous Office Supplies	180.37
Postage (invoices, directories, etc.)	119.00
Web Site	1,115.00
Liability Insurance	2,500.00
Accrued Capital Improvements	850.00
Entrance Signs Refurbishing (deposit)	1,473.29
 <u>Total Expenses</u>	 <u>\$15,142.17</u>
 <u>Trash Summary</u>	
Trash Assessment (136x\$132)	\$17,952.00
Disposal Expense	<u>17,871.00</u>
Remainder	\$81.00
 <u>Assets</u>	
Checking Account Balance	\$12,831.69
Unpaid Invoices	0.00
Accrued Signs (5th year)	(2,376.71)
Accrued Capital Improvements (1st year)	<u>(2,500.00)</u>
Total Available Assets	\$7,954.98

Submitted by: Carol B. Spellman, Treasurer

Apr. 30, 2006