

TURTLE CREEK HOMEOWNERS ASSOCIATION
FINANCIAL STATEMENT
Fiscal Year - May 1, 2006 thru April 30, 2007

	Actuals May, 2006 thru to date <u>Amount</u>	Budget Fiscal Year <u>Amount</u>
<u>INCOME</u>		
Annual Association Dues - (141x\$100)	\$14,100.00	\$14,100.00
Late Charges		
Total	<u>\$14,100.00</u>	<u>\$14,100.00</u>
<u>EXPENSES</u>		
Berm lawn cutting (Contract)	\$3,060.00	\$3,570.00
Entrance & Berm Maintenance (replacing lights, shrubs & cleanup)	57.20	750.00
Entrance Holiday Lights		2,500.00
Miscellaneous Expenses	300.00	1,250.00
Non-profit organization license (State of Michigan)	20.00	20.00
Novi Homeowners Association dues		20.00
DTE Energy	175.21	800.00
Bank service charges		10.00
Miscellaneous office supplies	4.00	180.00
Postage (invoices, directories, etc.)		300.00
Web Site		150.00
Liability Insurance	1,115.00	1,200.00
Accrued Capital Improvements		2,500.00
Accrued Entrance Signs Refurbishing		850.00
Entrance Signs Refurbishing (final payment)	1,140.00	
<u>Total Expenses</u>	<u>\$5,871.41</u>	<u>\$14,100.00</u>
<u>Trash Summary</u>		
Trash Assessment (136x\$132)	\$17,952.00	
Disposal Expense	<u>7,618.59</u>	
Remainder	\$10,333.41	
<u>Assets</u>		
Checking Account Balance	\$31,393.69	
Unpaid Invoices	0.00	
Accrued Signs (5th year)	(2,376.71)	
Accrued Capital Improvements (1st year)	(2,500.00)	
Total Available Assets	<u>\$26,516.98</u>	

Submitted by: Carol B. Spellman, Treasurer

Oct. 11, 2006